

May 1, 2024

Dear Parents/Guardians,

Through the collaborative efforts of the School Board Finance Committee, School Board, School Administrative Team, Archdiocese of Baltimore, and Msgr. Kevin Schenning, the St. Margaret School budget for the 2024-2025 school year has been finalized and approved. All parties involved in the budget process have worked diligently to produce a sound and fiscally responsible budget that meets the needs of all stakeholders. As always, affordable tuition and increased enrollment are considered top priorities for the viability of our school.

Our Admissions Office continues receiving a high volume of inquiries and applications for the next school year. It is working hard to assist these new families with the admission and placement process. We currently have waiting lists at most grade levels, and all grades K-8 will have three tracks next year. Referrals and endorsements from our existing families are always our best advertisement. Our "Finder's Fee" incentive program will continue for the 24/25 school year to show our appreciation for your support. The enrollment application asks new families to indicate how they heard about our school. If an existing family is noted as having made a recommendation, the existing family is eligible to receive a \$250 credit to be awarded in April 2025. The new student must enroll in the PreK4 full 5-day program – 8th grade, both families must meet school requirements, and both must remain for the entire school year.

The tuition and fees schedule for 2024-2025 is summarized below. Here are a few items I want to highlight:

- The multi-child discount will remain for siblings in our full 5-day Preschool 8th grade.
- The 2% early payment discount on net tuition will still be offered to families who wish to pay their tuition obligation in full by July 1, 2024.
- Students in grades K-8 will receive a textbook credit of \$65, which is provided through the state's Nonpublic Student Textbook Program. In accordance with the program's terms, the credit will be available to the first 692 K-grade 8 students who fully complete the enrollment process, and all materials purchased through this program will be labeled "Property of the State of Maryland for Loan to Students."

Our Business Office will issue tuition invoices for the 24/25 school year shortly. Please be patient as it will take a few weeks to invoice everyone. <u>Please do not send a tuition payment until you are invoiced</u>. Families who requested to pay in full by July 1 will be invoiced first, followed by families who requested the monthly payment plan.



In order to be invoiced, a family's financial file must be complete. This includes a completed Financial Agreement for <u>each child</u>, payment in full of the family's \$500 tuition deposit, and a current Banking Agreement for the family. If you are unsure if you have finalized all of the enrollment steps or completed your financial file, please log into your School Admin Parent Portal and review the enrollment checklist for each student. Please ensure that all your contact information (phone numbers, address, email, etc.) is updated and accurate. If you need assistance with the portal, please contact our Admissions Director, Cecilia Pleiss, at <u>cpleiss@smsch.org</u>.

I want to express my gratitude for the continued hard work and support from our faculty, staff, administration, parish, parents, students, benefactors, and friends in our extended community. Thank you for your continued collaboration and cooperation with the important task of educating your child.

Blessings,

Anna C. Shanahan Principal



2024/2025 Tuition Rates:

PreK 3 (2 day)	\$ 2,535
PreK 3/4 (3 day half)	\$ 3,800
PreK 4 (3 full day)	\$ 4,765
PreK 4 (5 half day)	\$ 6,330
PreK 4 Full Day - Grade 8	\$ 7,950
Discount for 2nd Child *	\$ (1,100)
Discount for 3rd Child *	\$ (2,200)
Discount for 4th Child *	\$ (4,400)

* Applies to students in PreK4 5 Full Day - Grade 8

Fees per Child by Grade Level

Grade	Archdiocesan Fee		Testing Fee	Classroom Supply Fee		Bookstore Supply Fee		Activity Fee		Book/ Material Fee	Textbook Credit **		Technology Fee		Total Fees	
PreK 3	\$	55.00	n/a	Ś	10.00		n/n		n/2	Ś 140.00		n/a	\$	160.00	ć	365.00
			n/a				n/a		n/a			n/a	•			
PreK 4 - 3&5 half day	\$	55.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	160.00	Ş	385.00
PreK4 - 3&5 full day	\$	55.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 210.00		n/a	\$	160.00	\$	455.00
Kindergarten	\$	65.00	n/a	\$	10.00	\$	58.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	563.00
1st	\$	65.00	n/a	\$	10.00	\$	88.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	593.00
2nd	\$	65.00	\$ 20.00	\$	10.00	\$	69.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	594.00
3rd	\$	65.00	\$ 20.00	\$	10.00	\$	66.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	591.00
4th	\$	65.00	\$ 20.00	\$	10.00	\$	66.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	591.00
5th	\$	65.00	\$ 20.00	\$	10.00	\$	62.00	\$	125.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	587.00
6th	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	150.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	550.00
7th	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	150.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	550.00
8th *	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	200.00	\$ 210.00	\$	(65.00)	\$	160.00	\$	600.00
* 8th grade test fee does not	includ	e HSPT														

** The first 692 K-8 students who complete the enrollment process will receive a \$65 state textbook credit

Annual Per Family Home School Association Dues of \$75 will be included on your tuition invoice

10 MONTHLY PAYMENTS: July – April through Direct Debit

Net tuition discount of 2% if paid in FULL by July 1 (must be received by this date)