

April 14, 2022

Dear Parents/Guardians,

During the month of April each year we distribute our tuition rates and fees for the upcoming school year. Through the collaborative efforts of the School Board Finance Committee, School Board, School Administrative Team, Parish Finance Committee and Msgr. Kevin Schenning, the St. Margaret School budget for the 2022-2023 school year has been finalized and approved. All parties involved in the budget process have worked diligently to produce a sound and fiscally responsible budget that meets the needs of all stakeholders to the best of our ability. As always, affordable tuition and increased enrollment are considered top priorities for the viability of our school.

Our Admissions Office is continuing to receive numerous inquiries and applications for next school year and is working hard to assist these new families with the admission and placement process. We currently have waiting lists at several grade levels, and all grades K-8 will have three tracks next year. Referrals and endorsements from our existing families are always our best advertisement. To show our appreciation for your support, our "Finder's Fee" incentive program will continue for the 22/23 school year. New student applications ask how the family heard about our school. If an existing family is noted as having made a recommendation, the existing family is eligible to receive a \$250 credit to be awarded in April, 2023. The new student must enroll in the PreK4 full 5 day program – 8th grade, both families must meet school requirements, and both must remain for the entire school year.

The tuition and fees schedule for 2022-2023 is summarized below. Here are a few items I want to highlight:

- The multi-child discount will remain for siblings in our full 5-day Preschool 8th grade
- The early payment discount of 2% of net tuition will still be offered to families who wish to pay their tuition obligation in full by July 1, 2022
- Students in grades K-8 will receive a book credit of \$65, which is provided through the state's
 Nonpublic Student Textbook Program. In accordance with the program's terms, the credit will be
 available to the first 636 K-grade 8 students who fully complete the enrollment process, and all
 materials purchased through this program will be labeled "Property of the State of Maryland for
 Loan to Students."
- As COVID restrictions have been relaxed and/or lifted, we are able to resume field trips and other activities for the students. As a result, the grade level activity fees will be reinstated. The historic activity fee for 8th grade is \$250; however, all our 8th grade students will only be charged \$175.



We have secured two grants through the state of Maryland to assist with this summer's capital improvement projects. We will be replacing the water fountains at the Middle School Campus with touchless models, replacing the window shades in the classrooms at the Middle School, replacing the paging and announcement system at the Elementary Campus, having a security film placed on the glass entrances and main office windows of the Red Brick Building, and installing new air conditioning units in the classrooms in the Red Brick Building, including substantial electrical upgrades to support the units. In addition, we will be continuing our efforts to replace and/or equip every classroom at both campuses with updated interactive technology.

Our Business Office will begin issuing tuition invoices for the 22/23 school year shortly. Please be patient as it will take a few weeks to invoice everyone. In order to be invoiced, a family's financial file must be complete. This includes a completed Financial Agreement for each child, payment in full of the family's \$565 tuition deposit and H.S.A dues (\$150 was due in February and \$415 is due by May 2), and a current Banking Agreement for the family. Families who requested to pay in full by July 1 will be invoiced first, followed by families who requested the monthly payment plan. Invoices will be continually issued as families complete their financial profile. *Please do not send a tuition payment until you are invoiced*.

If you are not sure if you have finalized all of the enrollment steps or completed your financial file, please log into your School Admin Parent Portal and review the enrollment checklist for <u>each of your children</u> Please make sure that all of your contact information (phone numbers, address, email, etc.) is updated and accurate. If you need assistance with the portal, please contact our Admissions Director, Cecilia Pleiss at <u>cpleiss@smsch.org</u>.

Despite the unprecedented challenges that we have faced over the past two years, I am proud of the many accomplishments we have achieved through the hard work of our faculty, staff, administration, parish, parents, students, benefactors, and friends in our extended community. Thank you for your continued support and cooperation in the important task of educating your child.

Blessings,

Anna C. Shanahan Principal



2022/2023 Tuition Rates:

PreK 3 (2 day)	\$2,340
PreK 3/4 (3 day half)	\$3,510
PreK 4 (3 full day)	\$4,4 00
PreK 4 (5 half day)	\$5,850
PreK 4 Full Day – Grade 8	\$7,330
Discount for 2 nd Child *	(\$1,100)
Discount for 3 rd Child *	(\$2,200)
Discount for 4 th Child *	(\$4,400)

* Applies to students in PreK 4 5 Full Day – Grade 8

Fees per Child by Grade Level

Grade	Arc	hdiocesan Fee	Testing Fee	Classroom Supply Fee		Bookstore Supply Fee		Activity Fee		Book/ Textbook Material Credit Fee **		Technology Fee		Total Fees		
PreK 3	\$	48.00	n/a	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	50.00	\$	248.00
PreK 4 - 3&5 half day	\$	48.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	50.00	\$	268.00
PreK4 - 3&5 full day	\$	48.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	150.00	\$	368.00
Kindergarten	\$	58.00	n/a	\$	10.00	\$	52.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	530.00
1st	\$	58.00	n/a	\$	10.00	\$	67.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	545.00
2nd	\$	58.00	\$ 30.00	\$	10.00	\$	54.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	562.00
3rd	\$	58.00	\$ 30.00	\$	10.00	\$	66.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	574.00
4th	\$	58.00	\$ 30.00	\$	10.00	\$	46.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	554.00
5th	\$	58.00	\$ 30.00	\$	10.00	\$	57.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	565.00
6th	\$	58.00	\$ 30.00	\$	10.00		n/a	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	508.00
7th	\$	58.00	\$ 30.00	\$	10.00		n/a	\$	125.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	508.00
8th *	\$	58.00	\$ 30.00	\$	10.00		n/a	\$	175.00	\$ 200.00	\$	(65.00)	\$	150.00	\$	558.00
* 8th grade test fee does not	includ	le HSPT														

^{**} The first 636 K-8 students who complete the enrollment process will receive a \$65 state textbook credit

10 MONTHLY PAYMENTS: July – April through Direct Debit

\$350 per Family Tuition Deposit & \$65 H.S.A. dues (total \$415) due with Banking

Form by May 2, 2022 – through the School Admin Parent Portal

Tuition discount of 2% if paid in FULL by July 1 (Applied to net tuition after discounts and aid)