



April 30, 2021

Dear Parents/Guardians,

During the month of April each year we distribute our tuition rates and fees for the upcoming school year. This year has certainly been a very different year than we have experienced before. We want to thank all of our families, in person and remote, who have supported our tremendous efforts during this challenging school year. We also want to thank our prospective families who have participated in virtual tours and meetings to acquaint themselves with our wonderful school community.

Through the collaborative efforts of the School Board Finance Committee, School Board, School Administrative Team, Parish Finance Committee and Msgr. Kevin Schenning, the St. Margaret School budget for the 2021-2022 school year has been finalized and approved. All parties involved in the budget process have worked diligently to produce a sound and fiscally responsible budget that meets the needs of all stakeholders to the best of our ability. As always, affordable tuition and increased enrollment are considered top priorities for the viability of our school.

Our Admissions Office is continuing to receive numerous inquiries and applications for next school year and is working hard to assist these new families with the admission and placement process. Referrals and endorsements from our existing families are always our best advertisement. To show our appreciation for your support, our "Finder's Fee" incentive program will continue for the 21/22 school year. Existing families who recommend our school to a new family with a student in the PreK-4 full day program through grade 8 will receive a credit to be awarded in April, 2022, if both families meet school requirements and remain for the entire school year.

The tuition and fees schedule for 2021-2022 is summarized below. Here are a few items I want to highlight:

- The multi-child discount will remain for siblings in our full day Preschool 8th grade
- The early payment discount of 2% of net tuition willstill be offered to families who wish to pay their tuition obligation in full by July 1, 2021
- Students in grades K-8 will receive a book credit of \$65, which is provided through the state's
 Nonpublic Student Textbook Program. In accordance with the program's terms, the credit will be
 available to the first 542 K-grade 8 students who fully complete the enrollment process, and all
 materials purchased through this program will be labeled "Property of the State of Maryland for
 Loan to Students."
- For the current 2020/2021 school year, we collected Activity Fees for students in grades K-8; however, our use of these funds was limited due to lingering Covid restrictions. As a result, for the 2021/2022 school year, we will not be charging returning students in grades 1-7 an activity fee. New students will be assessed the fee, as will all kindergarten students because they did not pay an activity



fee for their preschool year. The typical activity fee for 8^{th} grade is \$250; however, all our returning 8^{th} grade students will only be charged \$125.



We have secured two grants through the state of Maryland to assist with this summer's capital improvement projects. We will be replacing the fire alarm system and outdoor lighting at the Middle School campus, upgrading our security access systems at both campuses, replacing several water fountains at the Elementary Campus with touchless models, and hope to have enough money left for some concrete and stucco projects outside the "White Building" at the Elementary campus. In addition, we have applied for a Knott Grant which, if approved, will allow us to update the interactive technology in all of our classrooms.

Our Business Office will begin issuing tuition invoices for the 21/22 school year within the next two weeks. Please be patient as it will take us a few weeks to invoice everyone. In order to be invoiced, a family's financial file must be complete. This includes a completed Financial Agreement for each child, payment in full of the family's \$565 tuition deposit and H.S.A dues (\$150 was due in February and \$415 is due by May 3), and a current Banking Agreement for the family. Families who requested to pay in full by July 1 will be invoiced first, followed by families who requested the monthly payment plan. Invoices will be continually issued as families complete their financial profile.

If you are not sure if you have finalized all of theenrollment steps or completed your financial file, please log into your School Admin Parent Portal and review the enrollment checklist for <u>each of your children</u> Please make sure that all of your contact information (phone numbers, address, email, etc.) is updated and accurate. If you need assistance with the portal, please contact our Admissions Director, Cecilia Pleiss at <u>cpleiss@smsch.org</u>.

Despite the unprecedented challenges that this year has presented, I am proud of the many accomplishments we have achieved through the hard work of our faculty, staff, administration, parish, parents, students, benefactors, and friends in our extended community. Thank you for your continued support and cooperation in the important task of educating your child.

Blessings,

Anna C. Shanahan Principal



2021/2022 Tuition Rates:

PreK3 (2 day)	\$2,270
PreK3 or PreK4 (3 day)	\$3,300
PreK4 (5 half day)	\$5,225
PreK4 Full Day - Grade 8	\$7,115
Discount for 2nd Child *	(\$1,065)
Discount for 3rd Child *	(\$2,135)
Discount for 4th Child *	(\$4,270)

^{*} Applies to students in PreK 4 Full Day - Grade 8

Fees per Child by Grade Level

Grade	diocesan Fee			Bookstore Supply Fee				Book/ Material Fee	Textbook Credit **	chnology Fee	Total Fees for Returning Students	Fees for New
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Half Day Prek	\$ 48.00	\$	10.00		n/a	n/a	n/a	\$140.00	n/a	\$ 50.00	\$ 248.00	\$248.00
Full Day Prek	\$ 48.00	\$	10.00		n/a	n/a	n/a	\$140.00	n/a	\$ 150.00	\$ 348.00	\$348.00
Kindergarten	\$ 58.00	\$	10.00	\$	47.00	\$ 125.00	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 525.00	\$525.00
1st	\$ 58.00	\$	10.00	\$	63.00	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 416.00	\$541.00
2nd	\$ 58.00	\$	10.00	\$	42.00	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 395.00	\$520.00
3rd	\$ 58.00	\$	10.00	\$	37.00	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 390.00	\$515.00
4th	\$ 58.00	\$	10.00	\$	40.00	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 393.00	\$518.00
5th	\$ 58.00	\$	10.00	\$	26.00	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 379.00	\$504.00
6th	\$ 58.00	\$	10.00		n/a	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 353.00	\$478.00
7th	\$ 58.00	\$	10.00		n/a	n/a	\$125.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 353.00	\$478.00
8th	\$ 58.00	\$	10.00		n/a	\$ 125.00	\$250.00	\$200.00	\$ (65.00)	\$ 150.00	\$ 478.00	\$603.00

^{**} The first 542 K-8 students who complete the enrollment process will receive a \$65 state textbook credit

10 MONTHLY PAYMENTS: July - April through Direct Debit

\$350 per Family Tuition Deposit & \$65 H.S.A. dues (total \$415) due with Banking
Form by May 3, 2021 – through the School Admin Parent Portal



Tuition discount of 2% if paid in FULL by July 1

(Applied to net tuition after discounts and aid)