

April 28, 2023

Dear Parents/Guardians,

During the month of April each year we distribute our tuition rates and fees for the upcoming school year. Through the collaborative efforts of the School Board Finance Committee, School Board, School Administrative Team, Parish Finance Committee and Msgr. Kevin Schenning, the St. Margaret School budget for the 2023-2024 school year has been finalized and approved. All parties involved in the budget process have worked diligently to produce a sound and fiscally responsible budget that meets the needs of all stakeholders. As always, affordable tuition and increased enrollment are considered top priorities for the viability of our school.

Our Admissions Office is continuing to receive numerous inquiries and applications for next school year and is working hard to assist these new families with the admission and placement process. We currently have waiting lists at most grade levels, and all grades K-8 will have three tracks next year. Referrals and endorsements from our existing families are always our best advertisement. To show our appreciation for your support, our "Finder's Fee" incentive program will continue for the 23/24 school year. On the application, new families are asked to indicate how they heard about our school. If an existing family is noted as having made a recommendation, the existing family is eligible to receive a \$250 credit to be awarded in April, 2024. The new student must enroll in the PreK4 full 5-day program $- 8^{th}$ grade, both families must meet school requirements, and both must remain for the entire school year.

The tuition and fees schedule for 2023-2024 is summarized below. Here are a few items I want to highlight:

- The multi-child discount will remain for siblings in our full 5-day Preschool 8th grade.
- The early payment discount of 2% of net tuition will still be offered to families who wish to pay their tuition obligation in full by July 1, 2023.
- Students in grades K-8 will receive a book credit of \$65, which is provided through the state's Nonpublic Student Textbook Program. In accordance with the program's terms, the credit will be available to the first 680 K-grade 8 students who fully complete the enrollment process, and all materials purchased through this program will be labeled "Property of the State of Maryland for Loan to Students."

We have secured two grants through the state of Maryland to assist with this summer's capital improvement projects. We are still refining the scope and details of these projects, but one will focus on security and one will focus on building improvements. In addition, we plan to reach our goal of replacing/equipping every classroom at both campuses with updated interactive technology.

Our Business Office will begin issuing tuition invoices for the 23/24 school year shortly. Please be patient as it will take a few weeks to invoice everyone. In order to be invoiced, a family's financial file must be complete. This includes a completed Financial Agreement for <u>each child</u>, payment in full of the family's \$565 tuition deposit and H.S.A dues (\$150 was due in February and \$415 is due by May 5), and a current Banking Agreement for the family. Families who requested to pay in full by July 1 will be invoiced first, followed by



families who requested the monthly payment plan. Invoices will be continually issued as families complete their financial profile. *Please do not send a tuition payment until you are invoiced*.

If you are not sure if you have finalized all of the enrollment steps or completed your financial file, please log into your School Admin Parent Portal and review the enrollment checklist for <u>each of your children</u>. Please make sure that all of your contact information (phone numbers, address, email, etc.) is updated and accurate. If you need assistance with the portal, please contact our Admissions Director, Cecilia Pleiss at <u>cpleiss@smsch.org</u>.

I want to express my gratitude for the continued hard work of and support from our faculty, staff, administration, parish, parents, students, benefactors, and friends in our extended community. Thank you for your continued collaboration and cooperation with the important task of educating your child.

Blessings,

Anna C. Shanahan Principal



2023/2024 Tuition Rates:

PreK 3 (2 day) \$2,435 PreK 3/4 (3 day half) \$3,650 PreK 4 (3 full day) \$4,580 PreK 4 (5 half day) \$6,085 PreK 4 Full Day – Grade 8 \$7,625 Discount for 2nd Child * (\$1,100) Discount for 3rd Child * (\$2,200) Discount for 4th Child * (\$4,400)

Applies to students in PreK4 5 Full Day – Grade 8

Fees per Child by Grade Level

Grade	Archdiocesan Fee		Testing Fee	Classroom Supply Fee		Bookstore Supply Fee		Activity Fee		Book/ Material Fee	Textbook Credit **		Technology Fee		Total Fees	
PreK 3	\$	55.00	n/a	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	60.00	\$	265.00
PreK 4 - 3&5 half day	\$	55.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	60.00	\$	285.00
PreK4 - 3&5 full day	\$	55.00	\$ 20.00	\$	10.00		n/a		n/a	\$ 140.00		n/a	\$	160.00	\$	385.00
Kindergarten	\$	65.00	n/a	\$	10.00	\$	55.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	550.00
1st	\$	65.00	n/a	\$	10.00	\$	77.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	572.00
2nd	\$	65.00	\$ 20.00	\$	10.00	\$	55.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	570.00
3rd	\$	65.00	\$ 20.00	\$	10.00	\$	65.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	580.00
4th	\$	65.00	\$ 20.00	\$	10.00	\$	62.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	577.00
5th	\$	65.00	\$ 20.00	\$	10.00	\$	62.00	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	577.00
6th	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	515.00
7th	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	125.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	515.00
8th *	\$	65.00	\$ 20.00	\$	10.00		n/a	\$	175.00	\$ 200.00	\$	(65.00)	\$	160.00	\$	565.00
* 8th grade test fee does not	includ	e HSPT														

** The first 680 K-8 students who complete the enrollment process will receive a \$65 state textbook credit

10 MONTHLY PAYMENTS: July – April through Direct Debit

\$350 per Family Tuition Deposit & \$65 H.S.A. dues (total \$415) due *with Banking Form* by May 5, 2023 – through the School Admin Parent Portal

Tuition discount of 2% if paid in FULL by July 1 (must be received by this date)